



Education for all
ALLAMA IQBAL OPEN UNIVERSITY
(TREASURER'S DEPARTMENT)
(Funds Section)

OPTION FORM FOR DIRECT CREDIT OF PENSION THROUGH BANK ACCOUNT

Pensioner information (to be filled in by the pensioner)

PPO/ DCS No.	
Personnel No.	
Name of Pensioner	
Father/Husband Name	
Family Pensioner Name	
Spouse/Father/Mother Name	
Pensioner CNIC #	
Family Pensioner CNIC #	
Residential Address (Current)	
Residential Address (Permanent)	
Designation & Grade at the time of Retirement	
Ministry/Division/Deptt./Office	
Present NBP Address & Code No.	
Mobile No.	
I hereby opt to draw pension through the direct credit system and have also submitted Indemnity Bond* to the bank.	
<small>*The pensioner shall produce an Indemnity Bond to keep the bank indemnified about liabilities with all sums of money whatsoever including mark-up of his/her Pension Account. The pensioner would further undertake that his/her legal heirs, successors, executors shall be liable to refund excess amount, if any, credited to his/her Pension Account either in full or in installments (as agreed mutually) equal to such excess amount.</small>	
Pensioner's Signature/Thumb Impression	
Dated	

BANK ACCOUNT DETAIL
(To be verified/certified by the Bank)

"It is hereby certified that the following information is correct, and the mentioned bank account has been duly designated as a *Pension Account*, to be operated strictly in accordance with the instructions of the State Bank of Pakistan. It is further certified that biometric verification of the pensioner shall be conducted every six months, in March and September, as required under the rules. Any excess payment arising due to non-verification of pension in time shall be recovered from the pensioner and credited back to the University account. The details of the said account are as under:"

Account Title (Name)		
Account No.		
Nature of Account.	<input type="checkbox"/> Pension Account	<input type="checkbox"/> Others
Branch Name/Address		
Branch Code		
Indemnity Bond submitted by the Pensioner		

Signature/Stamp of Bank Manager
